

Sign up for our Skip-A-Payment program and choose the month you would like to skip your payment on qualifying* loan(s)

Need some extra cash during the month? For just \$25 per loan, we are offering you the chance to skip any month during the calendar year of 2012. Use the extra cash for travel, home repair, or any emergency that could arise.

All you have to do is complete our Skip A Payment form and fax it to 248-814-4003 or mail back to the credit union at P.O. Box 99 Lake Orion, MI 48361. There is only a \$25.00 processing fee (per loan) to take advantage of this service; we'll deduct this fee from your savings account, checking account or you may send a check.

This form must be received no later than the 10th of the month you are skipping.

Choose ONE month to skip your payment:

Jan Feb Mar April May June July Aug Sept Oct Nov Dec

Please postpone ALL of my eligible loans _____ **OR** Please postpone just the loans listed below:

Loan # _____ Payment Amount \$ _____ Loan # _____ Payment Amount \$ _____

Loan # _____ Payment Amount \$ _____ Loan # _____ Payment Amount \$ _____

I agree to pay \$25.00 per loan. Please deduct the fee(s) from my:

Savings _____ Checking _____ I have enclosed a check _____

Name: _____ Account # _____

I/We understand that the payment(s) postponed will be added to the end of my loan. Interest will continue to be calculated on the total outstanding balance.

Member Signature Date

Co-Borrower Signature Date

By participating in Lakes Community Credit Union's Skip-A-Payment program, you request that Lakes Community Credit Union defer your loan payments as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off 4) you will be required to resume your payments the following month; and 5) a fee of \$25 per loan will be deducted from a savings or checking account for this service at the time the request is processed. 6) Loans that have gone into payment modification are not eligible for the Skip-A-Pay option. If you elected GAP or Credit Life or Credit Disability Coverage, the coverage will not be extended beyond the original maturity date. All deferrals are subject to Lakes Community Credit Union approval. Your loan(s) must be current (have no amount past due) to accept this offer. Certain restrictions may apply. Excludes all real estate loans and line of credit loans. 7) You may only skip one loan payment per calendar year.