



IMPORTANT NOTICE

The Federal Reserve Board has finalized its efforts to consolidate their check processing sites due to the significant decline in the volume of paper check processing. As a result, funds from certain check deposits will be subject to a faster availability schedule.

Effective February 27, 2010, the LAKES COMMUNITY CREDIT UNION Funds Availability Policy Disclosure is amended as follows:

PAPER CHECKS- In certain situations involving paper checks, we will not allow all of the funds that you deposit available to you on the same business day that we receive your deposit. Funds may not be available until the **second business** day after the day of your deposit; however, the first \$100.00 of your deposit will be available on the first business day after the day of your deposit.

If we are not going to allow all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit.

If you need the funds from a deposit right away, please ask us when the funds will be available.

LONGER DELAYS MAY APPLY - We may delay your ability to withdraw funds deposited by check into your account an additional number of days under the following circumstances:

- We believe a check you deposited will not be paid
- You deposit checks totaling more than \$5000.00 on any one(1) day
- You deposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six (6) months
- There is an emergency, such as failure of communications or computer equipment.
- New Accounts

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Funds will generally be available no later than the **seventh business** day after the day of your deposit.