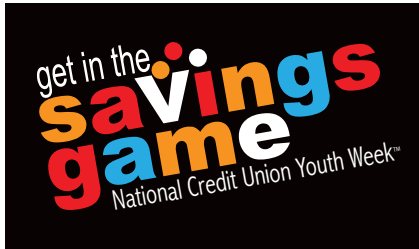




[www.LakesCommunityCU.org](http://www.LakesCommunityCU.org)

April 2010



## Youth Week Financial Workshop

Join Lakes Community Credit Union as we celebrate our young members during "National Credit Union Youth Week" April 19th-April 24th. It is never too early to start teaching our children how to be financially responsible. We will be hosting a Teen financial workshop on April 20th to celebrate youth week. All youth members who attend will be entered into a drawing for a \$100 VISA gift card.

This Workshop will be hosted by professionals in their field and will give your student a "real" look into their financial future. We welcome any teen 15 and up, and encourage their parents to attend with them! Call and reserve your spot, seating is limited! For more information or to make a reservation, please call Sue at **586-463-5001**. Refreshments will be provided. We look forward to seeing you and your teen there!

## No Payments for 60 Days!!!

Lakes Community Credit Union would like to offer you the opportunity to buy a new vehicle and not make a payment for 60 days! New or used, this loan special is just what you need to have a little extra cash in your pocket this spring. Added to our great low rates and terms, this loan special is the perfect answer to your auto financing needs.



If you are considering buying a used vehicle, look no further than your credit union! Lakes has partnered with **Enterprise Car Sales** to provide you with a great selection of used vehicles at great prices. From hybrids to trucks and SUVs, Lakes Community Credit Union offers great rates on our used auto loans.

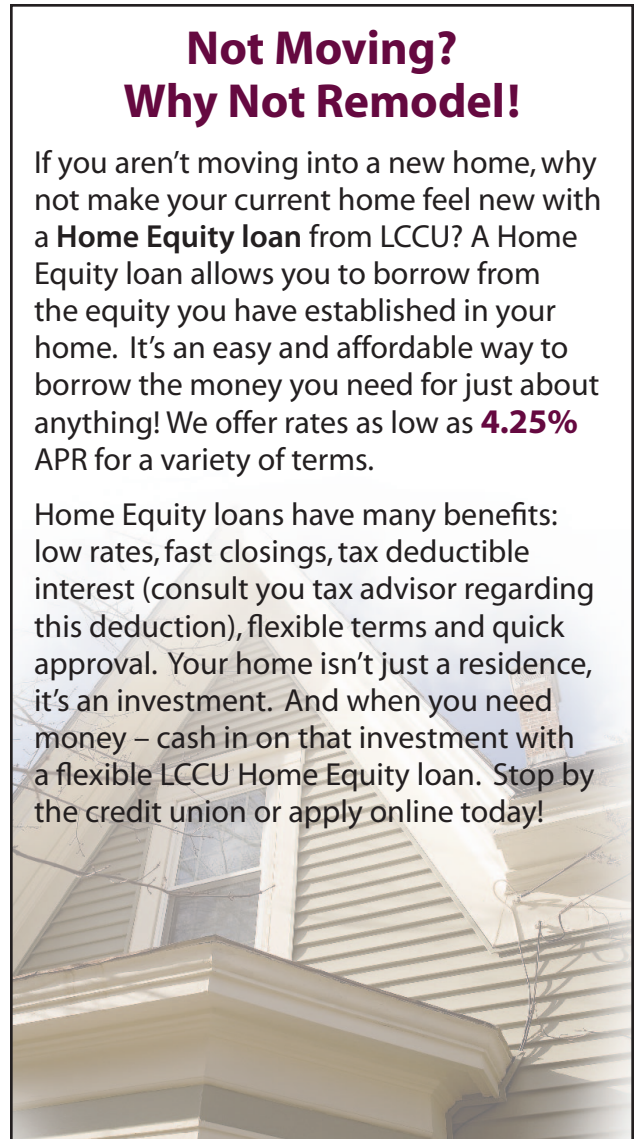
You can now buy your used car in one stop! We have posted a link on our web site to Enterprise Car Sales to all the vehicles they have for sale. If you find one you like, with another click of the mouse you can apply for an auto loan. Our used auto rates provide you with affordable payments. So, log onto [www.lakescreditcommunitycu.org](http://www.lakescreditcommunitycu.org), click on the Enterprise Car Sales link to find your new vehicle!



## Not Moving? Why Not Remodel!

If you aren't moving into a new home, why not make your current home feel new with a **Home Equity loan** from LCCU? A Home Equity loan allows you to borrow from the equity you have established in your home. It's an easy and affordable way to borrow the money you need for just about anything! We offer rates as low as **4.25%** APR for a variety of terms.

Home Equity loans have many benefits: low rates, fast closings, tax deductible interest (consult your tax advisor regarding this deduction), flexible terms and quick approval. Your home isn't just a residence, it's an investment. And when you need money – cash in on that investment with a flexible LCCU Home Equity loan. Stop by the credit union or apply online today!



## What You Need to Know About Overdrafts and Overdraft Fees

At Lakes Community Credit Union we understand that unforeseen expenses occur and you might not have enough money in your account to cover those expenses.

The good news is your checking account comes with Lakes standard overdraft protection.\* We authorize and pay items that would normally have been declined or returned on the following qualifying transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written on your account
- ATM transactions
- Everyday debit card transactions

So, if you are in between paychecks and find you need to fill your gas tank, purchase medicine for your family, or have any other financial emergency, you can make your purchase and know that it will be approved.

You will be charged the normal \$25 overdraft fee on the transaction, but you will not be caught in the predicament of having your qualifying transaction declined due to lack of funds.

This overdraft privilege program is in place on your account to help you when these types of situations occur and should not be abused.

Now, new banking regulations may affect the benefit of this privilege on your account when it comes to ATM withdrawals and debit card transactions. Please watch for further details that we will be sharing with you in the near future.

\*Please note: We do not pay overdraft items that would overdraw your account by more than \$500. Overdrafts are paid at our discretion, which means we do not guarantee that we will always authorize and pay every transaction that will cause your account to have a negative balance.

Disclaimer: Members must qualify for the overdraft program, and new accounts have a waiting period before the program goes into effect.

## Funds Availability Policy Change Notice

We have changed our funds availability policy. The changes are beneficial to you and are already in effect. Regulation CC requires that credit unions notify members within 30 days after implementing a change that improves the availability of funds.

On February 27, 2010, the Federal Reserve Banks transferred all check-processing operations to the Federal Reserve Bank of Cleveland. As a result of this, there will only be a single check-processing region for purposes of Regulation CC and there will no longer be any checks that are non-local. The extended hold for non-local checks will be eliminated. Checks subject to a local hold will generally be available no later than the second business day after the day of the deposit.

### Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- Collectibility may be doubted.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.
- Account is less than 30 days old.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. This policy change applies to all accounts.

\*See account disclosure for Special Rules for New Accounts.

## Annual Meeting Update

Thank you to everyone who attended our Annual Meeting on February 14th at the Canterbury Village. We enjoy being able to spend time with our members in such a relaxed environment.

The Board of Directors and credit union staff are looking forward to another successful year serving all of your financial needs.

## Holiday Closings

The credit union will be closed on the following days:

Monday, May 31 – Memorial Day

Monday, July 5 – Independence Day Holiday

350 N. Park Blvd. (M-24)  
P.O. Box 99  
Lake Orion, MI 48361  
(248) 814-4000  
Fax: (248) 814-4003

4770 Dixie Hwy  
Waterford, MI 48329  
(248) 618-9800

310 Euclid St.  
Mt Clemens, MI 48043  
(586) 463-5001

[www.LakesCommunityCU.org](http://www.LakesCommunityCU.org)

