



MONEY MATTERS

A MONTHLY PUBLICATION OF



FEBRUARY 2002

MAIN OFFICE

350 N. PARK BLVD. (M-24)
P.O. BOX 99
LAKE ORION, MI, 48361
PHONE: 248-814-4000
FAX: 248-814-4002

HOURS OF OPERATION

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Thurs. and Fri.: Extended drive-up hours
until 6:30 p.m.
Wednesday and Saturday 9:00 a.m. to 1:00 p.m.

SERVICE CENTERS

PONTIAC

250 North Perry St.
Pontiac, MI 48342
PHONE: 248-332-9193
FAX: 248-332-2202

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.
Wednesday, Saturday 10:00 a.m. to 1:00 p.m.

MT. CLEMENS

310 Euclid St.
Mt. Clemens, MI 48043
PHONE: 586-463-5001

Mon., Tues., Thurs., Fri. 9:30 a.m. to 5:30 p.m.

ON-LINE-BANKING AT:

www.lakescommunitycu.org

248-814-4001 for tele-teller phone banking



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™



design by: i-candy, 2002

NEW OFFICE OPENED: JANUARY 22, 2002

Lakes Community Credit Union is pleased to announce the grand opening of its new office in Lake Orion. The new office officially opened on January 22, 2002. The Credit Union's name has officially changed to Lakes Community Credit Union to reflect the greater depth and area of our membership. Our new phone number for the main office is **248-814-4000**. You can also dial this number to reach the tele-teller audio system, or direct dial the system at **248-814-4001**. We would like to clarify the fact that the Pontiac office will remain open as a branch office. We will continue to run and operate this office as always — with the same great service you've come to expect. The phone number for the Pontiac office is now **248-332-9193**. Please make a note of it.

HOME EQUITY RATES have never been lower!

Rates like these only come around once in a life-time. Lakes Community Credit Union's HELOC rate is currently at 4.75%, its lowest rate yet. This is half of what the rates started off as in 2001. You must take advantage of this once in a life-time offer!



Consolidate your bills with a Home Equity Line of Credit from your Credit Union. Why pay interest



rates of up to 18 or 20% with a credit card, when you can get this low interest line of credit? Invest in your home and in your future with a Home Equity Loan from your Credit Union. There won't be a better time for this investment. If you are faced with a large expense and need a source of financing, your home could be the solution, and you can borrow against your home's equity for just about any expense.

For example, if the value of your home is \$100,000, you would multiply that by .80% and you would be allowed to borrow up to \$80,000 less the amount of your first mortgage balance. This is a no-lose situation.

This low rate won't last forever! If you're interested in a Home Equity Loan, contact our Loan Department now and we'll start your application.

Holiday Hours



The Credit Union and all of its branch offices will be closed on the following date:

**President's Day,
Monday, February 18, 2002**

No-Fee Checking

Every month you look at your checking account statement from a bank or other financial institution and get disgusted with how much you are paying in service fees. This month, it's time to do something about it.

With a checking account at Lakes Community Credit Union, you won't pay any monthly service fees on your checking account, plus, there are no high minimum balance requirements. With our Tele-Teller Home Banking System, transferring funds is as quick as a phone call.

It's your choice. Stay disgusted with your other checking account, or open an account with Lakes Community C.U. and discover the difference!

IMPORTANT INFORMATION REGARDING THE CREDIT UNION'S NEW OFFICE

In light of the grand opening of the new office and re-naming of the Credit Union, there is important information that you should make a note of. Our new web address is www.lakescommunitycu.org. This is the web address you can visit for on-line banking and other information. This web site is up and running for your on-line banking needs.

As of January 19, 2002, the new main phone line for Lakes Community Credit Union is 248-814-4000. After January 19, 2002, the old tele-teller audio response system will be disconnected. You will be able to access the audio response tele-teller system from the new main phone number switchboard, or dial the tele-teller audio response system direct at 248-814-4001.



Finally, we are pleased to announce that we will expand the drive-up hours at the new Lake Orion office on Thursday and Friday nights until 6:30 p.m.

NEW WEBSITE: www.lakescommunitycu.org

2002 annual meeting & election

You are cordially invited to join us for the Annual Meeting of Lakes Community Credit Union. Make sure to mark your calendars for:

DATE: March 17, 2002
TIME: 12:00 Noon
PLACE: Rivercrest Catering
900 W. Avon Rd.
Rochester, MI
(Corner of Avon & Livernois)

The Annual Meeting will give you an opportunity to learn about the current status and the future plans of the Credit Union.

Elections will be held for the following volunteer positions:

- Board of Directors: 3 positions
- Supervisory Committee: 1 position
- Credit Committee: 1 position
- Credit Committee Alternate: 1 position

The operation of the credit union depends on our dedicated volunteers. If you would be interested in serving in this capacity, please notify the Credit Union by March 1, 2002, so we can put your name on the ballot. Nominations will also be accepted from the floor during the annual meeting.

Please plan to join us for the Annual Meeting. As a co-owner of the credit union, your input is important. We hope to see you there!

